

\$8b Covid-19 support measures

DPM Heng Swee Keat on Aug 17 unveiled more measures, worth \$8b, to help workers and firms hit by the Covid-19 crisis.

Protecting jobs



Jobs Support Scheme extended up to March 2021

- Aerospace, aviation and tourism sectors to get 50% support for wages for 7 more months
- Adjusted support for different sectors, based on projected recovery

Extended payout timeline



Three tiers of wage support

Tier 1 (until March 2021)

50%

- Aerospace
- Aviation
- Tourism
- Built environment*

*Lowered to 30% from Nov 2020

Tier 2 (until March 2021)

30%

- Arts & entertainment
- Food services & retail
- Land transport
- Marine & offshore

Tier 3 **10%**

- Until Dec 2020: Sectors that are managing well
- Until March 2021: All other sectors

Creating jobs



\$1b Jobs Growth Incentive for firms to hire local workers

- Firms in growing sectors to get government support to hire local workers over next six months
- Govt will co-pay up to 25% of pay for new local hires below 40 for a year, and up to 50% for those 40 and above, subject to a cap

Supporting workers



Covid-19 Support Grant extended to Dec 2020

- Open to both existing recipients and new applicants from Oct 1

Preserving core capabilities



- To boost domestic tourism, S'poreans will get \$320m worth of 'SingapoRediscovers Vouchers'
- Govt to set aside \$187m to provide cost relief for aviation sector; 4,000 new temporary jobs for those in this sector